



Subscription period:
26 March – 10 April 2018
Subscription price:
SEK 7.50 per share

Submit application form to:

Transaction Support
Carnegie Investment Bank AB (publ)
Regeringsgatan 56
SE-103 38 Stockholm
Sweden

This application form shall only be used in connection with subscription with subscription rights (primary preferential right), where another number of subscription rights than that received on the record date, is exercised. Application form and payment must be received by Carnegie no later than 5 p.m. (CET) on 10 April 2018.

With reference to the prospectus prepared by the Board of Directors in Starbreeze, dated 22 March 2018 (the "Prospectus"), I/we hereby subscribe for the number of shares listed below through utilisation of the below stated number of subscription rights and by simultaneous payment:

<p>Number of exercised subscription rights of class A</p> <input style="width: 100%; height: 20px;" type="text"/>	<p>Number of newly subscribed shares of class A</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Fifteen (15) subscription rights of class A entitle to subscription of one (1) new share of class A</p>	<p>x SEK 7.50 =</p>	<p>Amount payable*</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Subscribed shares of class A x SEK 7.50</p>
--	---	---------------------	--

<p>Number of exercised subscription rights of class B</p> <input style="width: 100%; height: 20px;" type="text"/>	<p>Number of newly subscribed shares of class B</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Fifteen (15) subscription rights of class B entitle to subscription of one (1) new share of class B</p>	<p>x SEK 7.50 =</p>	<p>Amount payable*</p> <input style="width: 100%; height: 20px;" type="text"/> <p>Subscribed shares of class B x SEK 7.50</p>
--	---	---------------------	--

The above stated subscription right are registered in VP account number:

VP account number <div style="font-size: 2em; font-family: monospace;">0 0 0</div>	<div style="font-size: 2em; font-family: monospace;"> </div>
---	--

Payment instructions
This application form shall be sent to Carnegie at the address stated above. Payment for subscribed shares shall be sent to Carnegie Investment Bank AB (publ), Transaction Support, SE-103 38 Stockholm, Sweden. SWIFT address: ESSESESS, IBAN: SE3850000000052211000363 and account number 5221 10 003 63. At payment, the subscriber's name, address, securities account as well as reference of issue account statement must be provided.
Please note:
The application form and the payment must have been received by Carnegie no later than 5 p.m. (CET) on 10 April 2018.

Summary of terms for subscription
Subscription rights are allotted to those who were registered as shareholders in Starbreeze on the record date, 22 March 2018. On the record date, one (1) share of class A or one share of class B in Starbreeze will entitle the holder to one (1) subscription right of class A or class B, respectively. Subscription for one (1) new share of class A in Starbreeze requires fifteen (15) subscription rights of class A, and subscription for one (1) new share of class B in Starbreeze requires fifteen (15) subscription rights of class B. Subscription of shares with subscription rights is effected through the simultaneous payment of the subscription price of SEK 7.50 per share.

- The undersigned has taken note of what is stated in the Prospectus and is aware of, and acknowledges that:**
- One (1) subscription right of class A and class B, respectively, will be received for each existing share of class A and class B, respectively
 - Subscription for one (1) new share of class A requires fifteen (15) subscription rights of class A, and subscription for one (1) new share of class B requires fifteen (15) subscription rights of class B
 - The subscription price is SEK 7.50 (regardless of share class) and subscription is effected through simultaneous payment
 - No changes or additions are allowed to the printed text on the application form
 - Applications forms that are incomplete, filled out incorrectly or received too late may be disregarded
 - Any delayed payments, incomplete or incorrect payments may be disregarded or lead to a lower number of shares being allotted
 - Payments that have not been claimed for subscription will be refunded
 - The last day to subscribe and pay is 10 April 2018. Thereafter, the subscription rights will be void and therefore lose their value.
 - The application is binding and if more than one application form is submitted by the same applicant, only the first registered will be considered
 - The application has not been preceded by any investment advisory or other advisory. I/we have independently made the decision to purchase shares.

Please note that for shareholders whose holding is registered with a custodian or other nominee, subscription for new shares without subscription rights (primary preferential right) shall be made in accordance with instructions from their custodian or nominee.

For information regarding notice of allocation, payment and receiving of shares, see further the Prospectus or call +46 (0) 8 588 685 10.
Carnegie is hereby granted a proxy to take the actions Carnegie finds necessary in order for the allocated shares to be transferred to a VP- or custody account belonging to the undersigned. Furthermore it is confirmed that the undersigned have taken notice of what I specified below, under "Important information".

Personal ID number/Registration number -	Legal Entity Identifier, LEI (mandatory for legal entities)
Family name/Company name	First name
Postal address	Postal code and city
Telephone (daytime)	E-mail address
Place and date	Signature of subscriber (where applicable, parent or guardian)

Important information:

This application form, the Prospectus and any other documents related thereto are not directed to persons located in Canada, Japan, Australia, Hong Kong, New Zealand, Singapore, South Africa or in any other country where the offer or sale of the subscription rights, paid subscribed shares (Sw. betalda tecknade aktier) or new shares is not permitted. In the United States (including its territories and possessions, any state of the United States and the District of Columbia) any offering will only be of subscription rights and paid subscribed shares made by the Company to a limited number of existing shareholders who are reasonably believed to be qualified institutional buyers (as defined in Rule 144a under the US Securities Act of 1933, as amended (the "Securities Act") pursuant to an exemption from registration under the Securities Act in a transaction not involving any public offering and who have executed and returned an investor letter to the Company. This application form, the Prospectus and any other documents related thereto may not be announced, published or distributed, directly or indirectly, in or into USA, Canada, Japan, Australia, Hong Kong, New Zealand, Singapore, South Africa or any other country where such action is wholly or partially subject to legal restrictions or where such action would require additional prospectuses, other offer documentation, registrations or other actions in addition to what follows from Swedish law. The information in this application form, the Prospectus and any other documents related thereto may not be forwarded, reproduced or disclosed in such a manner that would contravene such restrictions or would require such additional prospectuses, other offer documentation, registrations or other actions. Failure to comply with this instruction may result in a violation of the Securities Act or laws applicable in other jurisdictions. No subscription rights, paid subscribed shares or new shares have been or will be registered under the Securities Act, or with any other securities regulatory authority of any state or other jurisdiction of the United States and no subscription rights, paid subscribed shares or new shares may be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, into or within the United States other than pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act, and in compliance with any applicable securities laws of any state or jurisdiction of the United States. No public offering of subscription rights, paid subscribed shares or new shares is made in the United States. There is no intention to register any securities referred to in this application form, the Prospectus and any other documents related thereto in the United States or to make a public offering in the United States. Application for subscription and acquisition of securities in violation of the above can be deemed invalid. Disputes concerning, or related to, the rights offering, the contents of the Prospectus or any connected legal relation shall be settled exclusively in accordance with Swedish law and by Swedish courts. The district court of Stockholm (Sw. Stockholms tingsrätt) shall be the court of first instance.

Carnegie handles administrative information in the offer. Carnegie's receipt and handling of acceptance forms does not lead to a customer relationship between the participant in the offer and Carnegie. This means among other things that neither a so called customer categorisation nor a so called suitability assessment will be made regarding the offer.

Personal information that is submitted to Carnegie, for example contact information and personal numbers or that is otherwise registered in connection with preparation or administration of the offer, is treated by Carnegie, that is responsible for personal information, for administration and execution of the offer. Treatment of personal information occurs also so that Carnegie is able to fulfill their commitments according to the law.

Personal information might for certain purposes, with consideration to the regulations regarding bank secrecy, sometimes be distributed to other companies within the Carnegie Group or to companies that Carnegie cooperates with, within and outside the EU/EES in accordance to the precautions approved and applied by the EU. In some cases Carnegie is also obliged by law to distribute information, for example to the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) and the Swedish Tax Agency (Sw. Skatteverket).

The Banking and Financing Business Act contains, as the Securities Market Act, a secrecy provision according to which all employees with at Carnegie are bound by professional secrecy regarding the clients of Carnegie and other employers. The professional secrecy also applies between and within the different companies in the Carnegie Group.

Information regarding what personal information that is treated by Carnegie, deletion of personal information, limitation of treatment of personal information, data portability, or correction of information can be requested to Carnegie's data safety representative. It is also possible to contact the data safety representative if the subscriber wants further information regarding the treatment of personal information by Carnegie. If the subscriber wants to leave a complaint regarding the treatment of personal information the subscriber has the right to turn to the Swedish Data Protection Authority (Sw. Datainspektionen) as regulatory agency. Personal information is deleted if it is no longer necessary for the uses for which it was collected or in any other way treated, provided that Carnegie isn't legally bound to keep the information.

Address to Carnegie's data safety representative: dpo@carnegie.se